
Report of Board of Directors



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The Company continues to look for investment opportunities in businesses that have the potential to generate reasonable returns from investments. Along with encouraging companies, the Company currently invests in accelerating the development of business potential in order to create sustainable returns for shareholders.

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Dear Stakeholders,

In 2021, the overall Thai economy still slows down due to the impact of the third wave of the Coronavirus Disease 2019 ("COVID-19") epidemic situation at a critical level during July-August 2021, causing the domestic economy that has begun to recover from the previous year to a halt, private consumption continued to slow down, consumer confidence and purchasing power fell lower than the previous year during the lockdown measures, which the Bank of Thailand has downgraded the Thai economy in 2021 to 0.7%.

Under such circumstances, the Board of Directors therefore focuses on responding and adjusting rapidly in business operations in accordance with the changing business landscape in many areas including from the behavior and needs of customers, competitor's business strategy, technology change. The Board of Directors assigns Executive Committee together with the management to monitor and supervise UV Group to adjust the management guidelines and business strategies in accordance with market conditions and competition, demand and consumer behavior as well as control costs and expenses of every business to be at the level that is suitable for the business

situation and with the most efficient revenue generation to drive their performance in accordance with the plans and goals set by each company in the best possible way so that UV Group's business will not be disrupted despite the pressure of contraction in investment sector, private sector and consumer purchasing power following the slowdown in the domestic economy. Along with the determination of various measures to take care and mitigate the impact of the COVID-19 situation on UV Group's stakeholders and society, such as measures for employees to work from home, hygiene measures to prevent the spread of UV Group's workplace or real estate projects managed by UV Group, donation medical equipment and supplies, consumer goods for the agencies responsible for caring of people infected with COVID-19 and affected communities, etc.

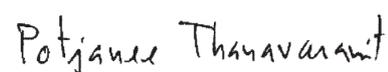
At the same time, the Board of Directors monitors the management to carry out the Company's missions and business strategies in order to balance investments in potential business to create sustainable growth by seeking investment opportunities in new companies or businesses that has the potential to grow and generate an appropriate return on investment in order to rebalance the Company's

capital structure and diversify the risk of reliance on income from real estate business, which is the Company's main source of income at present. In September 2021, the Board of Directors approved the investment in a company that manufactures and distributes commercial refrigerators, which is a company with good performance at present and with good business growth prospects in the future. Because it has the advantage of experience, expertise in business, having a customer base in many businesses as well as having a complete range of products and services. In addition, the Board of Directors approved the disposal of investment in the hotel business which has been severely affected by the disruption of the domestic tourism sector as a result of global and Thailand COVID-19 control measures has been working rigorously since 2020 until now. In order to reduce the impact of the Company on the perception of operating performance that does not meet the goals of the hotel business in the future as the tourism sector has no clear signs of recovery in the foreseeable future.

In addition, the Board of Directors emphasizes on supervising UV Group to have appropriate internal control and risk management systems, including continually reviewing policies and practices related to good corporate governance principles to increase efficiency and upgrade corporate governance standards to be in line with official requirements and international standards. The Company received the assessment result of the Corporate Governance Survey of Listed Companies for the year 2021 organized by the Thai Institute of Directors Association at the "Excellent" level at 95%, which is the highest assessment result in the 6 years of being evaluated at excellent level and received 100 points for the quality assessment of the 2021 Annual General Meeting of Shareholders organized by the Thai Investors Association. Moreover, in 2021, the Board of Directors has approved the framework and policies of UV Group's sustainability management in accordance with international sustainability guidelines and standards in 3 dimensions, namely: Economic dimension is investment to generate returns and share economic benefits with stakeholders in a sustainable manner by aiming to create stable business growth, developing products and services with a customer-centric approach under effective supply chain management, good corporate governance and appropriate risk management. Social dimension is to act as a good citizen of society by focusing on the care and development of employees' potential, safety and occupational health, human rights, and carry out activities to create value for the community and society. The environmental dimension is to conduct business with environmental impact in mind by using resources and energy efficiently, reducing waste, waste and greenhouse gas emissions, including promoting ideas, technology and innovations to optimize environmental and

energy management. The goal is for UV Group's business to create long-term values and mutual benefits with all stakeholders in order for UV Group to receive good support from both internal and external stakeholders which will lead to sustainable business growth. The Board of Directors has assigned the Sustainability and Risk Management Committee to which consists of President and Chief Executive of departments and subsidiaries to supervise and drive the implementation of the plan and achieve the goals in each dimension set. The important policies and results of operations of sustainability development work in the fiscal year 2021 appear in clause "Driving Business for Sustainability" of this 56-1 One Report.

The Board of Directors would like to give appreciation for shareholders and all stakeholders for their trust and support in the business operation of UV Group as well as give appreciation for the management and employees for their commitment to perform their duties at full capability to drive the progress of business operations and activities of UV Group in 2021 has made progress despite facing an increasingly challenging situation from the previous year. For the year 2022, the Board of Directors and the management are still committed to managing the organization and monitoring the business operation of UV Group to operate properly, transparently, in accordance with the law, Articles of Association and according to the resolution of the shareholders' meeting including Code of Business Ethics for the long-term benefit of shareholders and related stakeholders. In addition, the Company continues to look for investment opportunities in businesses that have potential and can generate reasonable returns from investments. Along with encouraging companies that the Company currently invests to accelerate the development of business potential both in terms of products and/or services, personnel performance, using technology to increase productivity in order to enable UV Group's business to grow continuously and create sustainable returns to shareholders.



(Miss Potjanee Thanavarant)
Chairman of Board of Directors