



Univentures backed by 4 major partners to launch

“Park Ventures” project within 2011

Company appoints Thai Obayashi to handle construction

following KASIKORNBANK approval for financial support worth 1.8 billion baht

Univentures Public Company Limited is going strong with its new 5-billion baht state-of-the-art “Park Ventures – The Ecoplex on Witthayu”, the world-class standard office building cum luxury hotel project, as Thai Obayashi is recently appointed as a main construction contractor overseeing 2 billion baht worth of installations. SEAFCO and Jardine Schindler (Thai), two leading names in construction, are also selected to handle the laying of foundation piles and set up of elevator systems respectively using advanced technology, quality materials and excellent creative designers to turn the project into the premium class combination of office building and world-class hotel. The project also receives more good news after KASIKORNBANK has approved the loan worth 1.8 billion baht to fuel the construction.

Ornrue-di Na-Ranong, President of Univentures Public Company Limited, disclosed details of the progress of the Park Ventures project, whose construction plan was announced earlier in the year, saying the premium project of the grade A office building and 5-star hotel on the corner of Ploenchit - Witthayu junction already commenced construction. “We have appointed our major partner Thai Obayashi Corp., Ltd. as the main construction contractor with construction value of approximately 2 billion baht. SEAFCO PLC and Jardine Schindler (Thai) are selected to take responsibility for the laying of foundation piles and set up of elevator systems respectively. KASIKORNBANK is our sole creditor providing loan worth 1.8 billion baht to fuel this project along with our own investment, which will certainly allow this mega project to reach its completion within the projected timeframe,” she said.



PARK VENTURES

THE ECOPLEX ON WITTHAYU

“Park Ventures – The Ecoplex on Witthayu” project comprises spaces for premium offices and luxury 5-star hotel in a 33-story building, whose total areas include up to 81,400 square meters. From the 1st to the 21st floors, the space of around 28,000 square meters is designated as office space for rent, while areas from the 22nd to the 33rd floors are devoted to the 240-room high-end luxury 5-star hotel. Univentures as the project owner will assume management of the entire project. The hotel portion of the project will however be leased out to TCC Luxury Hotel and Resort Co., Ltd.

Thanapol Sirithanachai, Managing Director of Univentures Public Company Limited, added that: “Univentures is proud to have selected Thai Obayashi Corp., Ltd. to undertake major parts of the project, which consists of the structural, architectural and mechanical and electrical works. Thai Obayashi is a world leading construction company whose skills and achievement have been well recognized the world over for top-end quality. For this project, we have determined to use high quality materials that will enhance our Ecoplex concept of energy saving along with advanced technologies to effectively accommodate the needs of our customers. By choosing quality contractor and designers, we are certain to see Park Ventures project completed within its timeframe of 2011,” he said.

Sompong Chintawongvanich, President of Thai Obayashi Corp., Ltd., as the lead contractor of the Park Ventures project, said his company was proud to be trusted by Univentures to handle such a “Talk of the Town” project for Thailand and the whole of Asia like this one. “The project is outstanding in various aspects, starting from its concept to selection of high grade construction materials and other equipment. These elements along with the professional team of builders from Thai Obayashi will help make Park Ventures the most complete project designed and developed to challenge the international building standards, just like what we have accomplished before,” he explained.



On the part of KASIKORNBANK, Sammit Sakulwira, Senior Vice President, MB Corporate Client Team Head, Multi-Corporate Business Department, Corporate Business Division, said: “The bank is confident in Univentures and its staffs in developing and completing the project, which is situated in a prime business location, within the projected timeframe. The selection of partners is also an essential factor in making Park Ventures the quality project. KASIKORNBANK has therefore approved lending worth 1.8 billion baht to Univentures to complete this project,” he said, adding that the bank has always been greatly supportive to Univentures and its projects.

Univentures Public Company Limited is a listed company on the Stock Exchange of Thailand (SET) under the property sector with stock sign of “UV”. At present, the company has 944,528,490 baht in registered capital with 764,766,980 baht already paid up. For more information please visit www.univentures.co.th.