

## Internal Control, Internal Audit, Risk Management, Accounting and Financial Reports

The Company organizes internal control system, internal audit, and risk management of UV Group that are efficient and effective and in line with international standards to create confidence for shareholders and investors on efficiency and effectiveness of work, credibility of accounting and financial reports, compliance to laws and related regulations, and to create confidence that the Company is capable of managing risks relevant to operating its business to be in acceptable level without impacting its achieving of objectives.

### 1 Policy and Practice of Internal Control, Internal Audit, Risk Management, Accounting and Financial Reports

- (1) The Board of Directors, the Audit Committee, and the Risk Management Committee have responsibility to ensure that the Company has internal control system and risk management system of UV Group and various departments. They shall follow up on regular review of the sufficiency and efficiency of internal control and risk management system, as well as reporting results to the shareholders via report of Audit Committee and report of the Risk Management Committee every year.
- (2) All executives and employees must comply with laws, regulations, orders, internal control system, risk management procedures of the Company and their department. Top level executives shall foster the employees to have knowledge, understanding, and cooperation for internal audit, internal control, and risk management procedures, as well as supervising assessment, improvement, and review of such systems.
- (3) Risk management shall be the responsibility of directors, executives, and all employees who must be aware of the operating risks for working in their department and business risks of UV Group. All departments must give importance for managing risks to be in acceptable level in order for the Company to achieve its goals. Risk management shall be part of the annual business plan preparation, business operations, daily decisions, and project management process.
- (4) Establish internal audit departments, an independent department reporting directly to the Audit Committee, has duties of reviewing and evaluating internal control in order to support good corporate governance procedures and risk management and control. It shall also provide suggestions related to measures for control or actions that will increase efficiency and effectiveness for work of each department to be suitable with changing situation, environment, and risk factors.
- (5) There shall be a department responsible for assessment and management of risks in all aspects which includes assessment and management of corruption risks. There shall be regular assessment of suitability and efficiency of risk management procedures every year in order to for the Company to have confidence that its risk management system is sufficient and

appropriate for its business operations. Risks that can impact the Company's success in achieving its business plans or goals must be proceeded as follows:

- Risks must be identified in a timely manner.
  - Assessments must be made on probability of risk occurrence and risk consequence.
  - Risks must be managed according to the prescribed risk management principles with consideration to the costs involved and the benefits obtained from risk management.
  - Monitoring and review are an essential step to ensure that UV Group's risk factors are being properly managed.
- (6) Internal audit department and department responsible for risk management have duty to report operating results to the Audit Committee and the Board of Directors regularly every quarter. Risks that may affect the Company's business plans and strategies, and are identified to be in the high or very high-risk levels must be reported to the Executive Committee, the Audit Committee, and the Company's Board of Directors

## **2 Policy and Practice of Accounting and Financial Reports**

- (1) Comply with relevant laws, regulations, standards and requirements of accounting and financial reports in order that the preparation of accounting and financial records of UV Group will be correct and complete as well as must act on the basis of honesty without prejudice when compiling and recording information and with integrity and ethics in preparing accounting and financial reports.
- (2) Accounting transactions must be accurate, complete and auditable as well as correspond with the regulations and requirements of UV Group. There must be documents fully supporting the business transaction. These documents must provide complete and beneficial information in a sufficient and timely manner in order that the accounting and financial reports are correctly and fully record all accounting and financial transaction into accounting system of UV Group. In addition, accounting transactions and Business records must be factual without any distortion or falsification for any purpose.
- (3) Must be aware that the correctness of the accounting and financial reports is a shared responsibility of the board of directors, executives and employees with accounting and financial responsibility. All Employees must be responsible for the preparation and/or the provision of information on business transactions to officials with statutory authority over accounting and financial matters.